

UNITED CREDIT LIMITED

Regd. Office : 27B, Camac Street (8th Floor), Kolkata - 700016

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER
ENDED 30TH SEPTEMBER, 2011**

Rs.in Lacs

	Particulars	3 months ended	Corresponding	Year to Date	Year to Date	Previous
		30.09.2011	3 months ended in the Previous Year 30.09.2010	figures for current period ended 30.09.2011	figures for the previous year ended 30.09.2010	accounting year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)
1	(a) Net Sales/Income from Operations	52.15	48.75	105.48	97.97	224.06
	(b) Other operating Income	-	0.89	-	5.42	3.05
	Total	52.15	49.64	105.48	103.39	227.11
2	Expenditure					
	a) Employees cost	12.12	10.51	25.98	22.21	45.61
	b) Depreciation	1.43	1.46	2.57	2.85	5.73
	c) Debts/Loans & Advances W/off (under RBI Norms)	-	-	-	-	10.38
	d) Other Expenditure	13.99	14.35	24.67	25.07	56.20
	e) Total	27.54	26.32	53.22	50.13	117.92
3	Profit from operations before the other income, interest and exceptional items (1-2)	24.61	23.32	52.26	53.26	109.19
4	Other Income	4.27	4.28	8.53	9.10	19.25
5	Profit before interest and exceptional items (3+4)	28.88	27.60	60.79	62.36	128.44
6	Interest	0.14	0.06	0.15	0.16	0.46
7	Profit after interest but before exceptional items (5-6)	28.74	27.54	60.64	62.20	127.98
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	28.74	27.54	60.64	62.20	127.98
10	Tax expense	9.50	3.00	18.00	12.00	27.15
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	19.24	24.54	42.64	50.20	100.83
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	19.24	24.54	42.64	50.20	100.83
14	Paid-up equity share capital (FaceValue of the the Equity Share Rs.10/- fully paid up)	549.30	549.30	549.30	549.30	549.30
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1772.51
16	Earnings per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.36	0.46	0.80	0.94	1.60
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.36	0.46	0.80	0.94	1.60

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Rs.in Lacs

	Particulars	3 months ended	Corresponding	Year to Date	Year to Date	Previous
		30.09.2011	3 months ended	figures for	figures for	accounting
		Unaudited	in the Previous	current	the previous	year ended
(1)	(2)	Year 30.09.2010	period	year ended	31.03.2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(2)	(3)	(4)	(5)	(6)
17	Public Shareholding - Number of Shares - Percentage of Shareholding	1503335 28.22	1501635 28.19	1503335 28.22	1501635 28.19	1503335 28.22
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	3824488	3826188	3824488	3826188	3824488
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	71.78	71.81	71.78	71.81	71.78

Rs.in Lacs

STATEMENT OF ASSETS & LIABILITIES		As at	As at	As at
		30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Audited
1.	Shareholders' Fund:			
	a) Capital	654.81	654.81	654.81
	b) Reserve & Surplus	1815.14	1783.64	1772.51
		2469.95	2438.45	2427.32
2.	Loan Funds	4.65	1.72	0.58
	TOTAL :	2474.60	2440.17	2427.90
3.	Fixed Assets	20.32	20.40	18.18
4.	Investments	625.77	631.52	625.77
5.	Deferred Assets (Net)	17.18	19.56	17.18
6.	Current Assets, Loans and Advances:			
	a) Inventories	-	-	-
	b) Sundry Debtors	-	17.78	-
	c) Cash & Bank Balances	55.30	54.82	71.04
	d) Loans and Advances	1879.73	1805.91	1861.23
	Less: Current Liabilities & Provisions			
	a) Liabilities	66.87	65.30	66.12
	b) Provisions	56.83	44.52	99.38
	Net Current Assets	1811.33	1768.69	1766.77
7.	Miscellaneous Expenditure (Not written off or adjusted)	-	-	-
8.	Profit and Loss Account	-	-	-
	TOTAL :	2474.60	2440.17	2427.90

NOTES:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th November 2011. The Statutory Auditors have also carried out a Limited Review of the above results.
- 2) Income relating to Interest and Lease & Hire Purchase have been considered in Net Sales/Income from operation.
- 3) Provisions for Standard Assets, NPAs & Investments as per RBI Norms and Deferred Tax will be made in the Annual Accounts at the year end.
4. There were no investors' complaints pending at the beginning and end of the quarter. During the quarter ended 30th September 2011, the Company has not received any complaint.
- 5) The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
- 6) The figures of the previous quarter/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

BY ORDER OF THE BOARD

Place: Kolkata
Dated: 04.11.2011

A. K. Dabriwala
Managing Director